VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2026

Assets

CASH IN BANK	$	1,852,106.26
DRUG AWARENESS FUND		1,294.74
DUI FUND		3,783.08
VEHICLE FUND		12,699.96
E-CITATION FUND		644.78
CALENDAR FUND		10,858.86
SEX OFFENDER FUND		1,890.00
PD RECRUITING		16,573.65
HICKORY - CD		275,749.25
DUE FROM OTHER FUNDS		40,375.83
DUE FROM SEWER REVENUE		258,487.61
DUE FROM MFT		16,741.19
PREPAID EXPENSE		11,375.00
ACCOUNTS RECEIVABLE-STATE OF IL		234,390.52
ACCOUNTS RECEIVABLE-PROPERTY TAX		369,762.00
OTHER RECEIVABLES		2,448.26
Total assets	$	3,109,180.99

Liabilities and Fund Balance

ACCOUNTS PAYABLE		53,309.72
ACCRUED PAYROLL EXPENSE		23,771.00
PROPERTY TAX- DEFERRED REVENUE		369,762.00
STATE INCOME TAX W/H		(998.27)
OTHER PAYROLL W/H		69,266.43
DEFERRED REVENUE		-
DUE TO SEWER REVENUE FUND		362,040.20
DUE TO MFT		10,736.87
DUE TO BUSINESS DISTRICT		$6,421.52
DUE TO OTHER FUNDS		90.27
DUE TO RT 66 TIF		-
Total Liabilities		894,399.74
Fund Balance, Unrestricted		2,214,781.25
Total Fund Balance		2,214,781.25
Total liabilites and fund balance	$	3,109,180.99

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2026

	Month	Year	HIDE YTD % to Budget
Revenues			
BUILDING PERMITS	3,505.00	12,402.00	
FINES - STATE/COUNTY	206.54	4,510.53	
FINES - LOCAL	-	3,500.00	
SALES TAX	(35,034.65)	1,348,895.79	
INCOME TAX	88,299.81	856,829.66	
CANNABIS TAX	645.33	7,024.06	
RENT INCOME - SRF	1,866.67	22,400.04	
PROPERTY TAX	-	368,198.75	
INTEREST INCOME	4,592.41	54,986.83	
LIQUOR LICENSE	-	3,650.00	
GAMING LICENSE	-	23,000.00	
GAMING TAX	6,155.02	92,941.49	
GRANT REVENUE	-	35,236.00	
FRANCHISE TAX	-	47,275.56	
REPLACEMENT TAX	42.28	509.17	
ROAD AND BRIDGE TAX	-	56,951.32	
MISCELLANEOUS	10,227.54	46,482.07	
DONATIONS	5,750.00	34,545.00	
LOAN/LEASE PROCEEDS	-	227,151.00	
PARK EXPENSE REVENUES	1,160.00	163,798.67	
Total revenues	87,415.95	3,410,287.94	
Emergency Management			
EQUIPMENT REPAIRS	5,120.00	16,929.87	470.3%
SALARIES	573.38	7,453.94	0.0%
PAYROLL TAXES	43.86	570.18	0.0%
COMPUTER	-	241.51	40.3%
UNIFORMS	-	852.00	142.0%
Finance			
IMLRMA GENERAL INSURANCE	7,423.94	71,910.87	90.8%
AUDITING	-	31,500.00	134.6%
Police			
SALARIES	65,857.28	697,292.98	78.6%
EMPLOYEE INSURANCE HEALTH & LIFE	(148.55)	85,039.08	72.0%
PAYROLL TAXES	4,397.95	54,850.03	80.8%
IMRF	10,994.75	126,929.87	112.0%
ANIMAL CONTROL	-	1,270.56	0.0%
TELECOMMUNICATIONS	4,727.74	46,768.67	95.4%
IT SUPPORT	352.80	3,742.16	0.0%
GASOLINE	6,962.70	36,312.09	91.7%
VEHICLE MAINTENANCE	1,536.03	37,269.11	155.3%
TRAINING	1,500.00	17,539.19	292.3%
AMMUNITION	-	3,067.85	46.5%
UNIFORMS	2,874.42	31,139.59	96.1%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2026

	Month	Year	HIDE YTD % to Budget
CALENDAR FUND	1,196.28	9,535.30	158.9%
DUI FUND	-	141.28	0.0%
SUPPLIES	443.04	5,150.44	95.4%
UTILITIES	1,433.48	13,047.36	0.0%
CAPITAL OUTLAY	15,395.62	87,557.11	104.2%
BUILDING MAINTENANCE	103.04	1,841.75	29.5%
DEBT SERVICE	6,187.12	70,324.83	0.0%
Public Works			
SALARIES	15,006.01	247,281.54	73.6%
EMPLOYEE INSURANCE HEALTH & LIFE	1,091.51	12,418.49	79.9%
PAYROLL TAXES	1,324.89	20,665.35	99.2%
IMRF	1,504.64	18,445.60	
GAS AND OIL	864.71	7,340.23	94.1%
DIESEL FUEL	1,312.22	6,640.46	138.3%
EQUIPMENT MAINTENANCE & REPAIR	5,437.43	22,907.69	254.5%
TELEPHONE	364.97	2,432.27	67.6%
MISCELLANEOUS / SUPPLIES	1,298.78	26,912.32	80.1%
CAPITAL OUTLAY	-	103,534.00	36.6%
CLEAN UP DAY	-	652.55	8.4%
DEBT SERVICE	7,659.71	98,790.16	67.8%
Parks			
DIESEL FUEL	1,312.22	3,935.23	82.0%
PARK MAINTENANCE	5,418.50	53,245.94	147.9%
SUPPLIES	2,863.90	41,929.90	58.2%
UTILITIES	38.59	38.59	0.0%
CAPITAL OUTLAY	-	64,250.53	153.0%
PARK EVENTS EXPENSE	2,800.00	168,953.33	56.3%
Village Hall			
SALARIES	14,427.53	189,973.92	82.4%
EMPLOYEE INSURANCE HEALTH & LIFE	1,051.02	11,580.05	58.2%
PAYROLL TAXES	1,244.23	15,681.19	89.0%
IMRF	966.59	12,399.98	64.6%
TELECOMMUNICATIONS	1,246.41	7,479.92	138.5%
IT SUPPORT	-	4,054.21	52.0%
OFFICE EQUIPMENT	-	15.00	0.0%
TRAINING AND TRAVEL	229.00	7,679.03	91.4%
PRINTING/COPIER	240.80	2,454.22	45.4%
DUES, FEES & PUBLICATIONS	4,648.54	44,678.51	124.1%
POSTAGE	468.00	634.48	52.9%
PUBLIC RELATIONS	3,625.08	55,552.93	185.2%
OFFICE SUPPLIES	198.91	2,040.36	56.7%
UTILITIES	4,568.67	44,839.89	186.8%

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the twelve months ended April 30, 2026

HIDE

	Month		Year	YTD % to Budget
MISCELLANEOUS	191.16		5,930.64	0.0%
CAPITAL OUTLAY	3,272.25		19,300.37	71.5%
BUILDING MAINTENANCE	663.65		8,196.86	68.3%
COMMUNITY EVENTS	5,816.06		47,668.75	132.4%
WEB PAGE	148.00		3,394.17	113.1%
Miscellaneous				
CONTINGENCY	-		-	0.0%
GENERAL OBLIGATION BOND	-		276,755.60	0.0%
ENGINEERING	(24,320.45)		69,258.99	88.8%
LEGAL SERVICES	11,687.50		64,106.75	178.1%
Total expenditures	215,645.91		3,252,327.62	
Excess of revenues over (under) expenditures	(128,229.96)		157,960.32	
Fund balance at beginning of period	2,343,011.21		2,141,144.37	
Fund balance at end of period	$ 2,214,781.25		$ 2,214,781.25	

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2026

Assets

Current assets:		
CASH IN BANK		26,140.06
CAPITAL RESERVE/DEPRECIATION FUND		211,012.58
ACCOUNTS RECEIVABLE		114,505.39
DUE FROM OTHER FUNDS		362,040.20
Total current assets		713,698.23
Noncurrent assets:		
TREATMENT FACILITY - NET OF ACCUM DEPRECIATION		536,635.48
Total noncurrent assets		536,635.48
Total assets	$	1,250,333.71

Liabilities and Fund Balance

ACCOUNTS PAYABLE		102,543.22
ACCRUED PAYROLL EXPENSE		4,071.00
COMPENSATED ABSENCES		10,139.54
DUE TO GENERAL FUND		258,487.61
DUE TO SEWER BOND FUND		-
G.O. BONDS PAYABLE		-
Total liabilities		375,241.37
Fund Balances		
Invested in capital assets, net of related debt		536,635.48
Restricted for capital projects		211,012.58
Unrestricted		127,444.28
Total fund balances		875,092.34
Total liabilites and fund balances	$	1,250,333.71

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the twelve months ended April 30, 2026

	Month	Year
Operating Revenues		
SEWER REVENUE	$ 83,879.06	$ 940,056.36
Total revenues	83,879.06	940,056.36
Operating Expenses		
SALARIES	10,035.82	126,229.63
EMPLOYEE INSURANCE HEALTH	92.02	1,153.95
PAYROLL TAXES	767.30	9,763.43
IMRF	2,291.72	28,691.47
GAS AND OIL	864.74	4,957.06
DIESEL FUEL	-	-
ENGINEERING	-	-
RENT EXPENSE	1,866.67	22,400.04
EQUIPMENT STORAGE	-	-
OPERATING SUPPLIES	614.36	2,292.22
MISCELLANEOUS	249.31	3,439.07
CAPITAL OUTLAY	195.00	44,091.21
CONTINGENCY	-	-
SANITARY DISTRICT	88,412.66	628,607.67
VILLAGE OF WILLIAMSVILLE	3,811.49	15,279.56
OUTSIDE SERVICES	-	3,850.00
UTILITY REBATES	-	946.55
SYSTEM IMPROVEMENTS	-	-
DEPRECIATION	-	-
TRANSFERS	-	-
Total operating expenses	109,201.09	891,701.86
Operating income (loss)	(25,322.03)	48,354.50
Non-Operating Revenues		
INTEREST INCOME	30.61	401.39
INTEREST INCOME - CAPITAL RESERVE FUND	398.15	4,959.08
Total nonoperating revenue (expense)	428.76	5,360.47
Change in fund balance	(24,893.27)	53,714.97
Total fund balance, beginning of period	899,985.61	838,459.14
Total fund balance, end of period	$ 875,092.34	$ 875,092.34

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2026

Assets

CASH IN BANK	$	578,032.37
ACCOUNTS RECEIVABLE-STATE OF IL		16,889.77
DUE FROM OTHER FUNDS		295,235.19
Total assets	$	890,157.33

Liabilities and Fund Balance

ACCOUNTS PAYABLE	$	5,213.33
OTHER LIABILITIES		-
DUE TO GENERAL FUND		16,741.19
Total Liabilities		21,954.52
Fund Balance, Unrestricted		868,202.81
Total Fund Balance		868,202.81
Total liabilites and fund balance	$	890,157.33

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the twelve months ended April 30, 2026

	Month	Year
Revenues		
MFT ALLOTMENT	$ 15,302.67	$ 213,986.80
MISCELLANEOUS INCOME	-	7,839.29
GRANT INCOME	-	-
INTEREST INCOME	2,161.41	32,749.90
Total revenues	17,464.08	254,575.99
Expenditures		
SNOW REMOVAL, PATCHING	115.48	7,729.25
ENGINEERING	(17,508.00)	28,956.00
COMMODITIES	347.63	347.63
OPERATING SUPPLIES	-	474.87
STREET LIGHTING	10,451.93	72,991.19
MISCELLANEOUS	10.00	10.00
SIGNAL MAINTENANCE	11,039.48	19,991.73
ROUNDING ACCOUNT	-	-
STREET PROJECTS	(266,900.05)	42,180.28
Total expenditures	(262,443.53)	172,680.95
Excess of revenues over (under) expenditures	279,907.61	81,895.04
Total fund balance, beginning of period	588,295.20	786,224.73
Total fund balance, end of period	$ 868,202.81	$ 868,202.81

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2026

Assets

	TIF 1	TIF 2	TIF 3	Total TIF
CASH IN BANK	15,095.47	183,099.99	284,165.44	$ 482,360.90
ECONOMIC INCENTIVE FUNDS	$0.00	-	-	-
RESTRICTED FUNDS	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
NOTES RECEIVABLE	-	-	-	-
Total Assets	$ 15,095.47	$ 183,099.99	$ 284,165.44	$ 482,360.90

Liabilities and Fund Balance

	TIF 1	TIF 2	TIF 3	Total TIF
ACCOUNTS PAYABLE	239,345.84	-	-	$ 239,345.84
ACCRUED PAYROLL EXPENSE	-	-	-	-
DUE TO OTHER FUNDS	6,709.38	-	-	6,709.38
DUE TO DEVELOPER	-	-	-	-
Total Liabilities	246,055.22	-	-	246,055.22
Restricted for Economic Development	(230,959.75)	183,099.99	284,165.44	236,305.68
Other Restrictions	-	-	-	-
Total Fund Balance	(230,959.75)	183,099.99	284,165.44	236,305.68
Total liabilites and fund balance	$ 15,095.47	$ 183,099.99	$ 284,165.44	$ 482,360.90

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the twelve months ended April 30, 2026

	TIF-1		TIF 2		TIF 3		Total TIF	
	Month	Year	Month	Year	Month	Year	Month	Year
Revenues								
SALES TAX	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
PROPERTY TAX	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	-	-	-	-	-	-
INTEREST INCOME	11.15	3,223.55	345.48	4,303.10	698.96	8,623.20	1,055.59	16,149.85
BOND PROCEEDS	-	-	-	-	-	-	-	-
APPREC(DEPR) IN FMV	-	-	-	-	-	-	-	-
Total revenues	11.15	3,223.55	345.48	4,303.10	698.96	8,623.20	1,055.59	16,149.85
Expenditures								
SALARIES	-	-	-	-	-	-	-	-
PAYROLL TAXES	-	-	-	-	-	-	-	-
SALARY DEFERRAL MATCH	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	-	-	-	-
LEGAL	-	-	-	-	-	-	-	-
MISCELLANEOUS	5.30	104.93	-	-	-	-	5.30	104.93
ADMINISTRATION/AUDIT	-	-	-	-	-	-	-	-
DEBT SERVICE	-	-	-	-	-	-	-	-
TAX REBATES	-	-	-	-	-	-	-	-
TIF PROJECTS	6,709.38	664,890.36	-	-	-	239,048.75	6,709.38	903,939.11
TIF BOND PRINCIPAL	-	-	-	-	-	-	-	-
TIF BOND INTEREST	-	-	-	-	-	-	-	-
Total expenditures	6,714.68	664,995.29	-	-	-	239,048.75	6,714.68	904,044.04
Excess of revenues over (under) expenditures	(6,703.53)	(661,771.74)	345.48	4,303.10	698.96	(230,425.55)	(5,659.09)	(887,894.19)
Fund balance at beginning of period	(224,256.22)	668,160.74	182,754.51	178,796.89	283,466.48	514,590.99	241,964.77	1,361,548.62
Fund balance at end of period	$ (230,959.75)	$ (230,959.75)	$ 183,099.99	$ 183,099.99	$ 284,165.44	$ 284,165.44	$ 236,305.68	$ 236,305.68

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

April 30, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
Assets								
CASH IN BANK	$0.00	$0.00	$7,378.55	$329,142.09	$33,666.45	$297,953.98	$243.70	$ 668,384.77
DUE FROM OTHER FUNDS	-	-	6,421.52	-	-	-	-	6,421.52
Total Assets	$ -	$ -	$ 13,800.07	$ 329,142.09	$ 33,666.45	$ 297,953.98	$ 243.70	$ 674,806.29
Liabilities and Fund Balance								
ACCOUNTS PAYABLE	$0.00	$10,081.00	$363.03	$0.00	$479,453.29	$0.00	$29,530.97	$ 519,428.29
MUNICIPALITY FUNDS ON DEPOSIT	-	-	-	-	-	-	-	-
DUE TO OTHER FUNDS	$0.00	$0.00	-	-	33,666.45	$284,408.05	-	318,074.50
Total Liabilities	-	10,081.00	363.03	-	513,119.74	284,408.05	29,530.97	837,502.79
Restricted Fund Balance	-	(10,081.00)	13,437.04	329,142.09	(479,453.29)	13,545.93	(29,287.27)	(162,696.50)
Total liabilites and fund balance	$ -	$ -	$ 13,800.07	$ 329,142.09	$ 33,666.45	$ 297,953.98	$ 243.70	$ 674,806.29

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the twelve months ended April 30, 2026

	PROJECT FUND	PARK BENCH	BUS. DIST.	2021 CIP	ARPA	REBUILD IL	DONOR PROJECT	TOTAL
	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Year to Date
Revenues								
INTEREST INCOME	$0.00	$0.00	$55.53	$9,715.64	$0.00	$8,795.00	$300.06	$ 18,866.23
SALES TAX	-	-	$5,679.88	-	-	-	-	5,679.88
CONTRIBUTIONS	-	$0.00	-	-	-	-	-	-
GRANT INCOME	-	-	-	-	-	-	-	-
MISCELLANEOUS	-	-	$0.00	-	-	-	-	-
BOND PROCEEDS	-	-	-	-	-	-	-	-
Total revenues	-	-	5,735.41	9,715.64	-	8,795.00	300.06	24,546.11
Expenditures								
ACCOUNTING/AUDIT	-	-	-	-	-	-	-	-
ENGINEERING	-	-	-	-	33,666.45	-	-	33,666.45
LEGAL	-	-	-	-	-	$17,508.00	-	17,508.00
STREET REPAIRS	-	-	-	-	-	-	-	-
MISCELLANEOUS	$0.11	$10,153.38	$363.03	$0.00	$565,347.49	$0.00	$29,550.97	605,414.98
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-	-
PROJECTS	-	-	-	-	-	$266,900.05	-	266,900.05
CAPITAL OUTLAY	-	-	-	-	-	-	-	-
Total expenditures	0.11	10,153.38	363.03	-	599,013.94	284,408.05	29,550.97	923,489.48
Excess of revenues over (under) expenditures	(0.11)	(10,153.38)	5,372.38	9,715.64	(599,013.94)	(275,613.05)	(29,250.91)	(898,943.37)
Fund balance at beginning of period	0.11	10,153.38	8,427.69	319,426.45	599,013.94	289,158.98	29,494.61	1,255,675.16
Fund balance at end of period	$ -	$ (10,081.00)	$ 13,437.04	$ 329,142.09	$ (479,453.29)	$ 13,545.93	$ (29,287.27)	$ (162,696.50)